

M. GANESAN & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

**To the Members of
TARINI SUGAR AND DISTILLARIES LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **TARINI SUGAR AND DISTILLARIES LIMITED** ("the Company") which comprises the balance sheet, as at 31st March 2021, the Statement of Profit & Loss Account and Cash flow statement for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation and presentation of these financial statements that give a true and fair view of financial position and financial performance and cash flows of the Company in accordance with Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account into the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



**451-452, 2nd Floor, Leela Ram Market, Masjid Moth,
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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing of an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by Company's director, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, **subject to Note 1(a) & Note no 10 regarding confirmation from the parties**, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2021
- b) In the case of Statement of Profit & Loss Account of the loss for the year ended on that date, and
- c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;



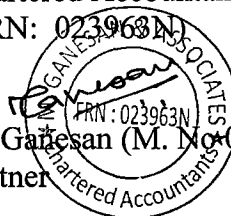
- c) The Balance Sheet and Statement of Profit & Loss Account and Cash flow Statement dealt with by this report are in agreement with the books of accounts;
- d) In our opinion, the aforesaid financial statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion, there are no adverse observations and comments on the financial transactions of the matters which have adverse effect on the functioning of the company except for unsecured loans and advances which were not confirmed by the Parties.
- f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act and
- g) In our opinion, there are no qualifications, reservation or adverse remark relating to maintenance of accounts and other matter connected therewith.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The company has disclosed the impact of pending litigations on its financial position in its financial statements. (Refer to Note 1)
- ii) The company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii) There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection fund by the company.

UDIN: 21072283AAAAAG6307

Place: New Delhi
Date: 30.06.2021

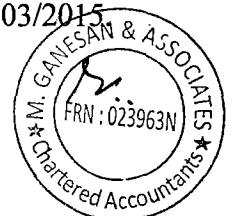
For M Ganesan & Associates
Chartered Accountants
(FRN: 023963N)

M. Ganesan (M. No. 072283)
Partner



Annexure referred to in the Auditor's Report to the members of Tarini Sugars and Distillaries Limited on the accounts for the year ended 31st March, 2021

- 1 (a) The Company does not have any fixed assets other than some lands purchased during the year from various person. Though the company has the documents for the lands, it does not maintain any asset register.
- b) As explained to us, assets have been physically verified by the management at regular interval. As informed to us no material discrepancies were noticed on such verification.
- 2 As per information and explanations provided to us, The Company does not have any inventory and as such clause (ii)(a) to (ii)(c) are not applicable.
- 3 According to the information and explanations given to us, the company has not granted interest free loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Act, 2013. Accordingly, the provision of clause (iii)(a) & (iii)(b) of the order are not applicable.
- 4 In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of inventories, services and fixed assets and with regard to sale of goods / services. Further on the basis of our examination and according to the information and explanation given to us, we have neither come across nor have been informed of any instance or major weakness in the aforesaid internal control system.
- 5 In our opinion and according to the information and explanations given to us, the company has not accepted by any deposit from the public. Consequently, the provisions of section 73 to 76 of the Companies Act, 2013 the companies (Acceptance of deposits) Rules, 2014 are not applicable.
- 6 As Discussed in Board of Directors Meeting, Rule 3 of Companies (Cost Records and Audit) Rules, 2014 for the cost records maintenance not applicable to the company.
- 7(a) According to the records of the company and information and explanation given to us, the company, has neither deducted nor provided for the TDS payable on Interest on loan amounting to Rs.346778
- (b) According to the information available on the Income tax portal of the company, demand for A.Y 2012-13 Rs.14035560/- u/s 263 and for A.Y. 2015-16 Rs. 20846730/- u/s 144 is outstanding and company's appeal before the first appellate are dismissed as withdrawn in view of the Apex Court order in SLP No: 9203/2015



Nature of Statute	Nature of Dues	Amount (In Rs.)	Period	Forum where dispute is pending
Income Tax Act	Income Tax & Interest Demand u/s 143 (3) 27.12.17	14035560	A.Y 2012-13	Commissioner of Income Tax (Appeals)
Income Tax Act	Income Tax & Interest Demand u/s 144 DT19.12.17	20846730	A.Y. 2015-16	Commissioner of Income Tax (Appeals)

The company challenged the survey u/s 133 with Hon'ble Delhi High Court which quashed the centralization of the assessee jurisdiction and consequently the order passed under various section also become infructuous. The departments SLP against the DHC order is rejected by the Apex court in SLP 9203/2015. In view of the above, the management is of the opinion, the demand is also non existence and infructuous.

- 8 In our opinion and according to the information and explanation given to us, there is no amount involved which is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the companies Act, 1956 (1 of 1956) and rules made there under.
- 9 According to the records of the company examined by us and the information and explanations given to us, the company has not taken any loans from financial institutions and banks. Therefore, paragraph 3 (ix) of the order is not applicable.
- 10 According to the information and explanation given to us, company has not given any guarantees for loans taken by other companies from banks or financial institutions. Therefore, paragraph 3 (x) of the order is not applicable.
- 11 According to the information and explanation given to us, the company has not taken any term loans. Therefore, paragraph 3 (xi) of the order is not applicable.
- 12 Based upon the audit procedures performed and the information and explanation given to us, we report that, no fraud on or by the company has been noticed or reported during the course of our audit for the year ended March 31, 2021
- 13 According to the information and explanation given to us, the company is not required to registered under section 45-IA of the Reserve Bank of India Act, 1934

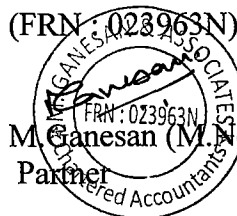
UDIN: 21072283AAAAAG6307

Place: New Delhi
Date : 30.06.2021

For M. Ganesan & Associates
Chartered Accountants

(FRN : 023963N)

M. Ganesan (M.No:072283)
Partner



TARINI SUGAR AND DISTILLARIES LIMITED
Balance Sheet as at March 31, 2021

			(Amount in Rs.)		
Particulars	Note Reference	As at March 31, 2021	As at March 31, 2020		
I EQUITY AND LIABILITIES					
1 Shareholders' funds					
Share capital	2	8,300,000	8,300,000		
Reserves & Surplus	3	(22,595,938)	(19,165,182)		
		(14,295,938)	(10,865,182)		
2 Current liabilities					
Short-term borrowings	4	84,005,844	79,351,033		
Other current liabilities	5	4,613,420	4,633,920		
Total current liabilities		88,619,264	83,984,953		
Total		74,323,326	73,119,771		
II. ASSETS					
1 Non-current assets					
Fixed Assets	6	4,079,020	4,079,020		
Non - current investments	7	250,000	250,000		
Other non - current assets	8	22,481,302	22,481,302		
Total non-current assets		26,810,322	26,810,322		
2 Current assets					
Current Investments	9	11,427,647	11,315,147		
Cash and cash equivalents	10	961,227	1,014,041		
Short - term loans and advances	11	34,793,869	33,680,000		
Other Current Assets	12	330,261	300,261		
Total current assets		47,513,004	46,309,449		
Total		74,323,326	73,119,771		

Significant Accounting Policies (Refer Note 1) and various notes on Financial Statements are an integral part of Financial statements

As per our report of even date attached.

For M Ganesan and Associates.

Chartered Accountants

FRN - 023963N

(M Ganesan)

Partner

Membership No. 072283

UDIN:21072283AAAAAG6307

New Delhi

Date: 30.06.2021

FOR AND ON BEHALF OF THE BOARD

Vakamulla Chandrashekhar

Vakamulla Chandrashekhar
Managing Director

V. Anu Naidu

V. Anu Naidu
Director

TARINI SUGAR AND DISTILLARIES LIMITED
Statement of Profit and Loss for the year ended March 31, 2021

Particulars	Note Reference	(Amount in Rs.)	
		As at March 31, 2021	As at March 31, 2020
Income			
Revenue from operations	13	-	-
Other Income	14	450,000	606,558
		450,000	606,558
Expenditure			
Employee benefit expenses		276,754	-
Other expenses	15	3,604,002	6,641,266
		3,880,756	6,641,266
Profit /(Loss) before tax		(3,430,756)	(6,034,708)
Tax expense:			
Current Tax		-	-
Net profit for the year		(3,430,756)	(6,034,708)
Earning per Equity Share of Rs 10 each (8,30,000 share)			
Basic and Diluted (Rupees)	10	(4.13)	(7.27)

Significant Accounting Policies (Refer Note 1) and various notes on Financial Statements are an integral part of Financial statements

As per our report of even date attached.

For M Ganesan and Associates.

Chartered Accountants

FRN - 023963N

(M Ganesan)

Partner

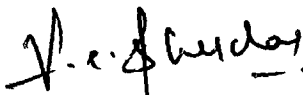
Membership No. 072283

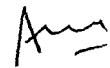
UDIN:21072283AAAAAG6307

New Delhi

Date: 30.06.2021

FOR AND ON BEHALF OF THE BOARD


Vakamulla Chandrashekhar
Director


V. Anu Naidu
Director

TARINI SUGAR AND DISTILLARIES LIMITED

Note 1 - Significant Accounting Policies and Notes forming part of the financial statements

I. Background

Tarini Sugar and Distillaries limited (hereinafter referred to as "the Company") is engaged in the business of manufacturing of sugar, power generation and in job work of agricultural activities.

II. Significant accounting policies

A. Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention on an accrual basis in accordance with Generally Accepted Accounting Principles (Indian GAAP) and notified accounting standards as prescribed under section 133 of the Companies Act, 2013 (Act) read with Rule 7 of Companies (Accounts) Rules, 2016 and the relevant provisions of the Companies Act, 2013 (to the extent notified). The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.

B. Going concern Concept:

The company's net worth and its capital has been completely wiped off and has been in the negative raising the question about its ability to continue the activities of the company. However, the management has given an undertaking, necessary fund for activities of the company, once the problems faced by the company is resolved, will be brought in by the Promoters and their group company.

C. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the balances of assets and liabilities and disclosure relating to contingent liabilities as at the reporting date of the financial statements and the amounts of income and expenses during the period of account. Examples of such estimates include provision for doubtful debts, income taxes and future obligations under employee retirement benefit plans. Management periodically assesses whether there is an indication that an asset may be impaired and makes provision in the accounts for any impairment losses estimated. Contingencies are recorded when it is probable that a liability will be incurred, and the amount can be reasonably estimated. Actual results could differ from those estimates.

D. Preliminary Exp. And deferred revenue Exp.

Expenditure shall be amortized over a period of five years after commencement of commercial production.

D. Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



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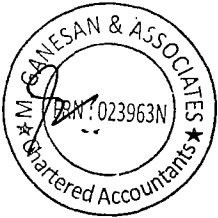
Contingent liability is disclosed for

- Possible obligation which will be confirmed only by future events not wholly within control of the company or
- Present obligation arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- Contingent Assets are not recognised in the financial statements since this may result in the recognition of income that may never be realized.

Note 1(a) :

As Per explanation given to us, the company has paid Rs.3.05 Crores to following parties as advance towards purchase of Plant & Machinery. However, there is no agreement / provisional invoice / quaoation for purchase of the said machinery is not produced before us for our audit purpose. So we can not comment on the same about the realisable value of these amount

Banthia Fintrade Pvt Ltd	20,000,000.00
Chandaluri Hari Krishna	500,000.00
Shallot Tieup Pvt Ltd	8,250,000.00
Shallot Vincom Pvt Ltd	1,750,000.00
	<hr/>
	30,500,000.00
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TARINI SUGAR AND DISTILLARIES LIMITED

Notes to the Financial Statements

(Amount in Rs.)

	As at March 31, 2021	As at March 31, 2020
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NOTE 2 - SHARE CAPITAL

Authorised

10,00,000 (Previous year- 10,00,000) equity shares of Rs. 10 each 10,000,000 10,000,000

Issued, subscribed and fully paid up

8,30,000 (Previous year- 8,30,000) equity shares of Rs. 10 each, fully paid 8,300,000 8,300,000

Total 8,300,000 8,300,000

i Movement of share capital:-

	As at March 31, 2021	As at March 31, 2020
Equity Shares		
Number of outstanding shares at the beginning of the year	830,000	830,000
Shares issued/ bought back during the year	-	-
Number of outstanding shares as at the end of the year	<u>830,000</u>	<u>830,000</u>

ii The details of shareholders holding more than 5 percent shares:-

Name of the Shareholder	As at March 31, 2021		As at March 31, 2020	
	No. of Shares	% held	No. of Shares	% held
M/s Tarini International Limited	535,900	64.57	535,900	64.57
Mr. Vakamulla Chandrashekhar	145,500	17.53	145,500	17.53
Mr. Vellore Subramanion Suresh	57,375	6.91	57,375	6.91

NOTE 3 - RESERVES & SURPLUS

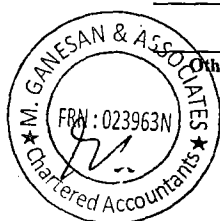
	As at March 31, 2021	As at March 31, 2020
a. Surplus		
Opening balance	(19,165,182)	(13,130,473)
(+) Net Profit/(Net Loss) For the current year	(3,430,756)	(6,034,708)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(3,430,756)	(6,034,708)
Total	<u>(22,595,938)</u>	<u>(19,165,182)</u>

NOTE 4 - BORROWINGS

	As at March 31, 2021	As at March 31, 2020
Unsecured		
Long Term Borrowings:-		
- Others	-	-
Total	<u>-</u>	<u>-</u>
Short Term Borrowings:-		
-Loans and advances from related parties	84,005,843.62	79,351,032.62
-Others	-	-
Total	<u>84,005,843.62</u>	<u>79,351,032.62</u>

NOTE 5 - OTHER CURRENT LIABILITIES

	As at March 31, 2021	As at March 31, 2020
Other payables		



A.C.G. Ann

TARINI SUGAR AND DISTILLARIES LIMITED

Notes to the Financial Statements

	(Amount in Rs.)	
- Taxes and other statutory dues**	3,670,678	3,670,678
- Others ¹	942,742	963,242
Total	4,613,420	4,633,920

** Company has neither deducted nor provided for TDS on interest paid
¹Others include non trade payables

NOTE 6 - FIXED ASSETS - TANGIBLE

	As at March 31, 2021	As at March 31, 2020
Factory Land at Perbhani, Maharashtra	4,079,020	4,079,020
Total	4,079,020	4,079,020

NOTE 7 - NON CURRENT INVESTMENTS

	As at March 31, 2021	As at March 31, 2020
Long Term Investments (Non - Trade)		
Unquoted		
Venture Infrastructure Ltd	250,000	250,000
Total	250,000	250,000

NOTE 8 - OTHER NON CURRENT ASSETS

	As at March 31, 2021	As at March 31, 2020
Preliminary expenses	200,944	200,944
Preoperative Exp (Net of Preoperative Income)	22,280,358	22,280,358
Total	22,481,302	22,481,302

NOTE 9 - CURRENT INVESTMENT

	As at March 31, 2021	As at March 31, 2020
FDR with Kisan Nagari Sahakari Bank (note 1)	10,000,000	10,000,000
Equator Financial Services Ltd*	1,315,147	1,315,147
Interest accrued on FDR with Kisan Nagari Sahakari Bank	112,500	-
Total	11,427,647	11,315,147

Note 1: Includes Rs.61.50 lac under lien against BG
* includes interest accrued

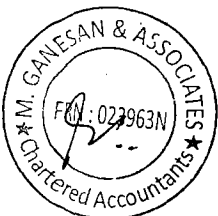
NOTE 10 - CASH AND CASH EQUIVALENTS

	As at March 31, 2021	As at March 31, 2020
Balances with banks	47,623	122,437
Cash on hand	913,604	891,604
Total	961,227	1,014,041

NOTE 11 - LOANS AND ADVANCES

(unsecured, considered good unless otherwise stated)

	As at March 31, 2021	As at March 31, 2020
Short Term:-		
Loan and advances to related parties	-	-
Other loans and advances		
- Dues from employees	50,000	50,000
- Other advances recoverable in cash or in kind or for the value to be received		
Unsecured - considered good (subject to confirmation from parties)	34,743,869	33,630,000



A. e. g. Ann.

TARINI SUGAR AND DISTILLARIES LIMITED

Notes to the Financial Statements

	(Amount in Rs.)	
- Less : Allowance for doubtful advances		
Total	34,793,869	33,680,000

NOTE 12 - Other Current Assets

	As at March 31, 2021	As at March 31, 2020
Sundry Debtors		
Less than Six months	-	-
More than Six months	-	-
Tax Deducted at Source	300,261	300,261
Security deposits	30,000	-
Total	330,261	300,261

NOTE 13 - Income from operations

	As at March 31, 2021	As at March 31, 2020
Export sale	-	-
Duty drawback	-	-
Sale of Agricultural Products	-	-
Total	-	-

NOTE 14 - Other Income

	As at March 31, 2021	As at March 31, 2020
Interest from others	-	-
Interest on FDR	450,000.00	606,558.00
Exchange rate difference	-	-
Total	450,000.00	606,558.00

NOTE 15 - Other Expenses

	As at March 31, 2021	As at March 31, 2020
Accounting Charges	18,000.00	18,000.00
Agriculture Expenditure	-	-
Auditor's Remuneration	29,500.00	29,500.00
Bank Charges	1,640.52	2,008.40
Filing Fee	4,305.00	4,305.00
Foreign Exchange Rate Deffrance	-	-
Gst Late Payment	-	-
Interest on Loan	3,467,782.00	6,584,396.00
Late Fee	-	50.00
Misc. Expenses	19,717.00	3,007.00
Printing & Stationery	-	-
Purchases A/c	-	-
Shipment Handling Charges	-	-
Telephone Expenses	3,257.00	-
conveyance Exp	-	-
Interest on late payment of TDS	25,050.00	-
Legal & Professional charges	34,750.00	-
Total	3,604,001.52	6,641,266.40

ADDITIONAL NOTES TO THE FINANCIAL STATEMENTS:-

NOTE 16

During the FY 17-18, the company has commenced the commercial activities by trading in wine and agricultural products and hence the profit and loss statement has been prepared accordingly considering the Going concern concept.



(Handwritten signatures)

TARINI SUGAR AND DISTILLARIES LIMITED

Notes to the Financial Statements

(Amount in Rs.)

In the opinion of the management, the balances shown under receivables, payables, loans & advances and other Assets whether current or non current have approximately the same realizable value as shown in the accounts. However these balances are subject to confirmations. It is observed that the balances are very old outstanding and there is no movement of the balance. Despite the management being optimistic about the recoverability, we are not in a position to comment upon the realisable value of the balance shown since the no confirmation have been produced before us

NOTE 18

In the absence of the confirmation/ information regarding the applicability of the MSME of the creditors payable, we are not in a position to quantify the amounts payable to MSME enterprises hence we are unable to comment thereupon.

NOTE 19

Based on Information available with the company as on March 31, 2021, there is no dues to Small Scale Industrial Undertakings as defined in the Small Scale and Ancillary industrial Undertakings Act, 1993.

Note 20 Contingent Liability not provided for

Particulars	31-Mar-21	31-Mar-20	31-Mar-19
Short deduction of TDS including interest & penalty u/s 234E	2102	2102	2102
Income Tax Demand u/s 263 for AY 12-13	14035560	14035560	14035560
Income Tax demand u/s 144 for AY 15-16	20846730	20846730	20846730

The management of the company has objected to the Commissioner of Income Tax -IX, New Delhi, the order passed by the AO for AY 12-13 & demand raised, relying on the order of the Apex court in SLP14845/2015 group in SLP No: 9203/2015 and WP(C) 5642/2014 & CM 13971/2014 and 3672/2015. The Deptt has filed SLP against above orders and the assessment orders are subject to final decision by the Supreme court and assessments are done on Protatctive basis. However, the legality of the application by the company are not ascertainable. The management is honestly hopeful of getting relief at the appeal and hence believes that ultimate outcome of these proceedings will not have a material adverse effect on company's financial position and performance. Appeal filed before the CIT(A) for the above assessment years, have been withdrawn based on by the company and accordingly order by the CIT (A) was passed dismissing the appeal based on the dismissal of the departmental SLP before the Apex court. As regards the liability on TDS which is due to short deduction of TDS, the company has not provided any liability towards this, though the demand is ascertained.

NOTE 21 -RELATED PARTY DISCLOSURES

A Key Management Personnel:-

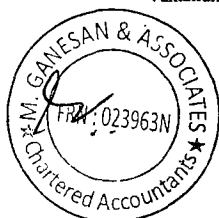
Director:-V Chandrashekhar Naidu
Director:-Anu Naidu

B Enterprises over which directors exercise significant influence/control

- M/s Tarini International Limited
- M/s Tarini Lifesciences Limited
- M/s Tarini overseas Mining and Operations Limited
- M/s Venture Energy and Technologies Limited
- M/s Venture Infrastructure Limited
- M/s B Soilmec India Pvt Ltd
- M/s Tarini Humanitarian Demining & Rehabilitation Works
- M/s Tarini Infrastructure Limited
- M/s Tarini Sugar & Distillaries Limited

C Closing Balance (Related Party)

	As at March 31, 2021	As at March 31, 2020
Short Term Borrowings:-		
V Chandrashekhar Naidu	5,722,283.00	6,207,283.00
Tarini International Limited	63,899,255.62	66,764,444.62
Tarini Infrastructure Ltd	14,384,305.00	6,379,305.00
	<u>84,005,843.62</u>	<u>79,351,032.62</u>
Loans & advances		
Mrs. Anu Naidu	540,000.00	-
Vakamulla Raghu Rama Naidu	600,000.00	-
	<u>1,140,000.00</u>	<u>-</u>



V. Chandrashekhar Naidu
Anu Naidu